



**PRESS RELEASE FROM AMPLEX AB**

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## **Amplex acquires Amtele Group with strong agency operations in RF, opto, microwave, and test and measurement instruments**

Amplex AB, a sister group to KAMIC Group, has acquired all the shares in Amtele Group consisting of Amtele Communication AB and Amtele Engineering AB with the subsidiary KIMO Instrument Sverige AB. The seller is Indumetric AB, which has five co-owners all of whom have leading positions in the Amtele companies.

The Amtele Group has had agency operations for over 50 years and is a highly-regarded partner to companies and institutions in the Nordic area and Baltic countries. Amtele Communication's offering is mainly concentrated to components and systems within RF and microwave while Amtele Engineering and Kimo Instrument specialise in sensors and instruments for measurement and calibration. Customers are found in many different sectors where some of the most important are telecom, defence, aerospace, automotive as well as universities and colleges.

The Amtele Group has sales of just over SEK 100 million and some 20 employees. The head office is in Kungens Kurva just south of Stockholm and there are also offices in Billdal, Gothenburg, and Vantaa, Helsinki.

"The Amtele Group are experts on components and systems for all types of modern communication systems and also have a strong offering in measurement and calibration. Amtele's long history of offering products from high-quality manufacturers and their in-depth knowledge of what they sell has built strong relations with both suppliers and customers. As the new owner we look forward to working with Amtele's management on continued positive development and growth for the group," says Fredrik Celsing, President and CEO of Amplex AB and KAMIC Group.

The Amtele Group's previous owners and management team will continue in their respective positions in the companies. Amtele's CEO is Stefan Bengtsson who comments on the deal: "It feels very good that we are now part of a greater whole where we can at the same time retain much of our entrepreneurial freedom. The Amplex sphere, which also includes KAMIC Group, will give us access to skills, contacts and structural support which over time will make the Amtele Group even stronger."



*For additional information about this deal, please contact*

Håkan Lundgren, Head of Corporate Development and Communication, Amplex AB and KAMIC Group  
+46 8 759 35 79, [hakan.lundgren@amplexab.se](mailto:hakan.lundgren@amplexab.se)

Fredrik Celsing, President and CEO, Amplex AB and KAMIC Group  
+46 8 759 35 55, [fredrik.celsing@amplexab.se](mailto:fredrik.celsing@amplexab.se)

Stefan Bengtsson, CEO and previous co-owner, Amtele Group  
+46 8 556 466 05, [stefan.bengtsson@amtele.se](mailto:stefan.bengtsson@amtele.se)

**Amplex AB** is a privately-owned Swedish corporate group with operations mainly in retail technology, lighting and automotive. The group consists of some 20 operating companies with around 350 employees in Sweden, Finland, France, the US and China. The newly acquired Amtele Group will be a new business area within Amplex.