

PRESS RELEASE FROM AMPLEX AB

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Amplex acquires Pritec Vaculyft AB – a manufacturer of equipment for lifting and materials handling

Amplex AB has acquired all the shares in Pritec Vaculyft AB. The sellers are the company's founders Roland Andersson and Peter Olsson. Pritec Vaculyft is based in Fjärås, about 10 kilometres south of Kungsbacka, Sweden.

Pritec Vaculyft offers industry smart standard products and bespoke solutions for lifting and materials handling that prioritise ergonomics and economy. The company has its own development and manufacture in Fjärås and sells direct and through a network of dealers to end customers throughout Europe and North America. Large customers are mainly in the building and construction sector as well as automotive manufacturers. Pritec Vaculyft was founded in 1990. Today the company has some 30 employees and annual sales of approximately SEK 75 million.

“Pritec supplies robust, high-quality products and solutions for ergonomic materials handling, a prioritised business area for us where we are keen to see continued expansion. Over the years, Pritec's management and employees have also shown a strong customer focus and have developed a range of highly appreciated innovations for vacuum lifts and paving machines. Pritec will therefore be a very attractive complement to our existing operations within materials handling,” says Fredrik Celsing, President and CEO of Amplex AB.

“Joining the Amplex group strengthens opportunities for continued successful development for us at Pritec. Previously we have had a very rewarding collaboration with companies in the Amplex sphere and know that Pritec and Amplex share the same values such as simplicity, entrepreneurship and decision making close to the customer. Amplex will also contribute with financial stability and a broad international presence. It feels really good that Pritec now becomes part of the Amplex group,” says Roland Andersson, founder and Managing Director of Pritec Vaculyft AB.

For further information about this transaction, please contact

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Amplex AB is a privately-owned Swedish corporate group that acquires, supports and develops technology companies in selected niches. The group currently consists of some 20 companies mainly active in lifting and materials handling, workplace safety and lighting. The Amplex companies have combined annual sales of approximately SEK 1.1 billion with some 450 employees in Sweden, Finland, France, China, the US and Canada.

Amplex has two sister groups, KAMIC Group and Mindelon, with which we share business model and values to a great extent. Amplex also shares several management functions with its sister groups.