

PRESS RELEASE FROM AMPLEX AB

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Amplex acquires Ingenitec – a French manufacturer and integrator of equipment for lifting and materials handling

Amplex AB, through its subsidiary Pronomic SAS, has acquired all the shares in Ingenitec SAS. The seller is the company's Managing Director and majority owner Jean-Charles Doublet and minority owner Nicolas Prost.

Ingenitec is based in Montbrison, some 60 kilometres west of Lyon in France. The company was founded in 2003 and is today a well-established manufacturer and integrator in the local French market for lifting equipment and materials handling solutions. Ingenitec's customers are found across a broad spectrum of industry segments including manufacturing, logistics and transport, as well as manufacturers within chemicals, pharmaceuticals and food. Annual sales amount to approximately EUR 6 million and the company has some 40 employees.

"Ingenitec is a well-run company with employees who have high technical skills and solid experience within lifting technology and ergonomic materials handling. The acquisition significantly strengthens the existing operations of Amplex and Pronomic in lifting and materials handling. We will be bigger in the French market, strengthen our local presence, and acquire improved skills and greater capacity to offer our French customers specially designed and value-creating solutions," says Henrik Johansson, Head of the Industrial business area within the Amplex group.

All management in Ingenitec will continue in their respective roles following the ownership change. The Managing Director and previous majority owner Jean-Charles Doublet comments on the deal: "Pronomic manufactures high-quality equipment and has been a valued partner to Ingenitec for many years. Our relationship has always been characterised by mutual trust and with this firm base we can see great possibilities to develop together with the aim of becoming the leading player within lifting and materials handling in France."

For further information about this transaction, please contact

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Amplex AB (<u>www.amplexab.se</u>) is a privately owned Swedish corporate group that acquires, owns and develops technology companies in selected niches. The group currently consists of more than 20 companies mainly active in lifting and materials handling, workplace safety and lighting. Together the companies have annual sales of approximately SEK 1,200 million with some 550 employees in Sweden, Finland, UK, France, Germany, the USA, Canada and China.

We strive to grow as a group and expand both organically and through acquisitions. As owner, we act in the long term and with great confidence in the companies' own competence to run and develop their operations.

Amplex has two sister groups – KAMIC Group and Mindelon – with which we share, in all significant aspects, our business model and values. Amplex also shares several management functions with its sister groups.