

PRESS RELEASE FROM AMPLEX AB
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Amplex acquires JB Roche – world-leading manufacturer of inflatable shelters and maintenance hangars for the aviation industry

Amplex AB has acquired all the shares in the Irish company J.B. Roche (MFG) Ltd. The seller is the company's founder and Managing Director Ian Nagle and part-owner Eileen Roche.

JB Roche is based in Cork in southern Ireland. Founded by Ian Nagle in 1983, the company initially manufactured tarpaulins for haulage companies and in the late 1990s developed and patented a unique solution for fabric-based air-filled structures for maintenance and repairs. Today, JB Roche has a world-leading position as a supplier of inflatable shelters and hangars for the aviation and defence industries. The products are portable, extremely durable and easy to deploy, giving the company's customers a safer and more comfortable working environment even in harsh weather and in inaccessible locations without other fixed protection. The company has a turnover of around SEK 50 million and some 20 employees.

"JB Roche is a true niche company with a unique offering and a strong market position. The company has an impressive customer base of global players who place great value on the company's products. It also has a proven ability to develop new, innovative solutions and applications for its products such as the new FLASHPLUG® engine preservation system. JB Roche will therefore be a valuable addition to our existing operations in workplace safety," says Henrik Johansson, Head of the Industrial business area within the Amplex group.

All management in JB Roche will continue in their respective roles following the ownership change. Commenting on the deal, Managing Director and previous part-owner Ian Nagle says: "We chose Amplex as our new partner and owner since we fully share the values of entrepreneurship and customer commitment as well as the decisive significance of skilled, dedicated employees. I am confident that the combined experience and business development expertise of both parties will lift JB Roche to new heights going forward."

For further information about this transaction, please contact

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Amplex AB (www.amplexab.se) is a privately owned Swedish corporate group that acquires, owns and develops technology companies in selected niches. The group currently consists of more than 20 companies mainly active in lifting and materials handling, workplace safety and lighting. Together the companies have annual sales of approximately SEK 1,300 million with some 550 employees in Sweden, Finland, Ireland, UK, France, Germany, the USA, Canada, and China.

We strive to grow as a group and expand both organically and through acquisitions. As owner, we act in the long term and with great confidence in the companies' own competence to run and develop their operations.

Amplex has two sister groups – KAMIC Group and Mindelon – with which we share, in all significant aspects, our business model and values. Amplex also shares several management functions with its sister groups.