

PRESS RELEASE FROM AMPLEX AB
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Amplex acquires Lift Rite – a leading lifting and material handling provider in Ireland

Amplex AB has acquired 95 per cent of the share capital of the Irish company Lift Rite Ltd. The sellers are the founding shareholders of the company, Mark and Mary Dardis.

Lift Rite is based in Maynooth, just west of Dublin, Ireland. The company was founded in 1995 and is today a leading supplier of lifting equipment and material handling solutions. Lift Rite's customers are found in a wide range of industry segments, including engineering, data centres, pharmaceuticals, food & beverage, logistics and distribution. The company has 10 employees and annual sales of approximately EUR 7 million.

"We know Lift Rite well as the company has long been a successful distributor of products from our company Pronomic. Lift Rite has a strong position in the Irish market and its employees have high technical and business expertise. The acquisition makes us bigger, gives us a broader offering and greater capacity to offer our customers customised and value-creating solutions," says Henrik Johansson, Head of Business Area Industrial within the Amplex Group.

Everyone at Lift Rite will continue in their respective roles following the ownership change. Managing Director and seller Mark Dardis comments on the deal: "Pronomic manufactures high-quality material handling equipment and has long been a valued partner of Lift Rite. With Amplex as owner, this relationship is further deepened. Together we will strengthen our offerings and become even more attractive as suppliers in our respective main markets."

For further information about this transaction, please contact

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Amplex AB (www.amplexab.se) is a privately owned Swedish corporate group that acquires, owns and develops technology companies in selected niches. The group currently consists of more than 20 companies mainly active in lifting and materials handling, workplace safety and lighting. Together the companies have annual sales of approximately SEK 1,300 million with some 600 employees in Sweden, Finland, Ireland, UK, France, Germany, the USA, Canada, and China.

We strive to grow as a group and expand both organically and through acquisitions. As owner, we act in the long term and with great confidence in the companies' own competence to run and develop their operations.

Amplex has two sister groups – KAMIC Group and Mindelon – with which we share, in all significant aspects, our business model and values. Amplex also shares several management functions with its sister groups.