

PRESS RELEASE FROM AMPLEX AB
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Amplex acquires Aros Industripartner, a manufacturer and supplier of products primarily for the Nordic railway industry

Amplex AB has signed an agreement to acquire all shares in the Swedish company Aros Industripartner AB. The seller is the company's Managing Director Anders Melhag.

Aros Industripartner is based in Västerås, Sweden, and was formed in its current form in 1990 after previously being a unit within the Trelleborg Group. The company develops and manufactures products mainly for the Nordic rail industry in materials such as rubber, plastic, polyurethane and aluminium. The company also offers services in engineering, design and construction. Aros Industripartner has 18 employees and an annual turnover of approximately SEK 45 million.

"With a long history as a supplier to the Swedish industry, Aros Industripartner has built up extensive knowledge in industrial rubber and in recent years also in the processing of plastics, polyurethane and aluminium. With high-quality proprietary products niched towards the railway segment, we see good growth opportunities for the company as the need for investment and maintenance in the train fleets is great both in and outside Sweden. Aros Industripartner will therefore be an interesting and valuable addition to our Group," says Henrik Johansson, Head of Business Area Industrial at Amplex.

All employees of Aros Industripartner will continue in the company after the change of ownership, with the difference that Anders Melhag will hand over the Managing Director responsibilities to Mattias Svanegård. However, Anders will continue to work for the company in a leading position. He comments: "I am very pleased to hand over the ownership of Aros Industripartner to Amplex, which is a stable and long-term owner, and which values the driving forces of entrepreneurship. Within the Amplex Group, Aros Industripartner will receive support and tools to continue to develop based on the company's own premises, which will also benefit our customers and employees."

The transaction is subject to regulatory approval under the FDI Act and closing is expected to take place in early September. For further information on the transaction, please contact:

Henrik Johansson, Head of Business Area Industrial, Amplex AB
+46 (0)733 67 32 99, henrik.johansson@amplexab.se

Anders Melhag, Managing Director and previous owner, Aros Industripartner AB
+46 (0)70 240 66 40, anders.melhag@arosip.se

Håkan Lundgren, Head of Corporate Development & Communications, Amplex AB
+46 (0)8 759 35 79, hakan.lundgren@amplexab.se

Amplex AB (www.amplexab.se) is a privately owned Swedish corporate group that acquires, owns and develops technology companies in selected niches. The group currently consists of more than 20 companies mainly active in lifting and materials handling, workplace safety and lighting. Together the companies have annual sales of approximately SEK 1.5 billion with some 625 employees in Sweden, Finland, Ireland, UK, France, Italy, Germany, the USA, Canada, and China.

We strive to grow as a group and expand both organically and through acquisitions. As owner, we act in the long term and with great confidence in the companies' own competence to run and develop their operations.

Amplex has two sister groups – KAMIC Group and Mindelon – with which we share, in all significant aspects, our business model and values. Amplex also shares several management functions with its sister groups.