

**PRESS RELEASE FROM AMPLEX AB**  
Stockholm, 9 January 2025

## **Amplex acquires GMV A/S – leading Danish supplier in lifting technology and material handling**

Amplex AB has acquired all the shares in the Danish company GMV A/S. The sellers are the company's former 50/50 owners Erik Pedersen and Jesper Piihl Fauruskov.

GMV has a market-leading position in Denmark within ergonomic material handling. The company offers a wide range of window and glass lifters, electric transport trolleys for building materials and other lifting equipment for industrial use, both as standard products and in the form of specially designed solutions according to customer needs.

GMV operates from Bredsten, just west of Vejle in Denmark. The company was founded in 1988 by Peter Dahl Rasmussen under the name Gadbjerg Maskinværksted. In 2008, ownership was transferred to Erik Pedersen and Jesper Piihl Fauruskov, and the company name was changed to GMV. Today, the company has around 40 employees and an annual turnover of around DKK 75 million (around SEK 110 million).

'We know GMV well as the company has long been a successful and valuable partner to our companies Pronomic and Movomech. GMV has a distinct culture of innovation with employees who possess extensive knowledge in ergonomic material handling. The acquisition gives us a strong position in Denmark and a broader offering that strengthens our entire business area,' says Henrik Johansson, Head of Business Area Industrial within the Amplex Group.

Everyone in GMV will continue in their respective roles after the change of ownership. The two Directors and sellers, Erik Pedersen and Jesper Piihl Fauruskov, jointly comment on the deal: 'GMV has had a successful collaboration with several Amplex companies for many years and greatly values the Amplex corporate culture, which emphasises entrepreneurship, decentralisation of business responsibility and strong customer relationships. With Amplex as owner, our relationship is further deepened and together we will strengthen our respective offerings and become even more attractive as suppliers.'

*For further information on the transaction, please contact*

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**Amplex AB** ([www.amplexab.se](http://www.amplexab.se)) is a privately owned Swedish corporate group that acquires, owns and develops technology companies in selected niches. The group currently consists of some 30 companies mainly active in lifting and materials handling, workplace safety and lighting. Together the companies have annual sales of approximately SEK 1.7 billion with some 650 employees in Sweden, Finland, Denmark, Ireland, UK, France, Italy, Germany, the USA, Canada, and China\*.

We strive to grow as a group and expand both organically and through acquisitions. As owner, we act in the long term and with great confidence in the companies' own competence to run and develop their operations.

Amplex has two sister groups – KAMIC Group and Mindelon – with which we share, in all significant aspects, our business model and values. Amplex also shares several management functions with its sister groups.

\*Refers to conditions after the acquisition of GMV.