

**PRESS RELEASE FROM AMPLEX AB**  
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## **Amplex acquires British company APP Lifting Services, a specialist manufacturer of heavy lifting equipment**

Amplex AB has acquired all shares in the British company APP Lifting Services Ltd. The seller is the company's Managing Director, Paul Wright.

APP Lifting Services develops and sells lifting equipment focused on heavy lifting in the construction and manufacturing industries. The company provides both standard products and customised solutions developed to meet specific customer requirements, such as manual and electric counterweight lifting beams, multi-point lifting beams and lifting frames.

APP Lifting Services operates from Doncaster, just northeast of Sheffield in England. The company also has a smaller business unit in Barking in east London, from where it rents and sells standard lifting products. The company has 23 employees and annual sales of approximately £3.5 million (approximately SEK 45 million).

'APP Lifting Services has a strong offering and high technical expertise in its market niche, which is customised solutions for heavy lifting. The company's products complement our already broad product range in lifting technology and material handling, and add valuable customer relationships in the UK,' says Henrik Johansson, Head of the Industrial business area within the Amplex Group.

The Managing Director and former owner Paul Wright will continue to lead the company after the change of ownership. Paul Wright comments: 'I am very pleased to hand over ownership of APP to Amplex, which is a financially stable, committed and long-term owner that strongly believes in the power of good entrepreneurship. Within the Amplex Group, APP will receive the support and tools it needs to continue its development, which will benefit our highly valued customers and employees.'

*For further information about the transaction, please contact*

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**Amplex AB** ([www.amplexab.se](http://www.amplexab.se)) is a privately owned Swedish corporate group that acquires, owns and develops technology companies in selected niches. The group currently consists of some 30 companies mainly active in lifting and materials handling, workplace safety and lighting. Together the companies have annual sales of approximately SEK 1.8 billion with some 675 employees in Sweden, Finland, Denmark, UK, Ireland, France, Italy, Germany, the USA, Canada, and China.

We strive to grow as a group and expand both organically and through acquisitions. As owner, we act in the long term and with great confidence in the companies' own competence to run and develop their operations.

Amplex has two sister groups – KAMIC Group and Mindelon – with which we share, in all significant aspects, our business model and values. Amplex also shares several management functions with its sister groups.